



ARC GLOBAL LOGISTICS INC.

CREDIT ACCOUNT APPLICATION FORM

Name of Applicant (in English):	Website:
	Email:
Address of Main Office:	Tel. No.:
	Fax No.:
Address of Secondary Office (if any):	ARC Global's Sales-in-Charge:

Nature of Business:	No. of Employees:
Company Type:	<input type="checkbox"/> Listed Company <input type="checkbox"/> Limited / Partnership <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Others (please specify):
Business Reg. Cert. No.:	EIN # or DUNs #:
(please provide copy for application)	(please provide copy for application)
	Credit Term Applied: _____ days

Paid Up Capital:	Date of Incorporation:	Amount of Credit Applied:
USD	mm/dd/yy	USD
Banker:	Branch:	A/C. No.:

Key Personnel

Name	Position	Signature

DECLARATION

To : **ARC Global Logistics Inc. and listed affiliate companies**

We hereby apply for a credit account with your Company on the following terms & conditions:

- 1 We shall pay within stipulated credit terms and time is of the essence in this respect.
- 2 In case the amount of credit has exceeded the limit granted, we agree to settle the excessive amount immediately regardless the outstanding amount is due or not.
- 3 If we fail to pay as aforesaid, you can in your sole discretion charge interest on the amount outstanding from the date of your monthly statements at the rate of 2%.
- 4 You may in your sole discretion and without any prior notice to us, close our credit account with you in which event we shall immediately pay you the balance outstanding on our account.
- 5 We agree to pay all legal, professional costs and disbursements incurred by you in recovering amount due by us on a full indemnity basis.
- 6 You may in your sole discretion ask us to provide security in any form including but not limited to guarantee from a third party as a condition of our opening a credit account with your Company.
- 7 We acknowledge and accept that all transactions will be handled in accordance with your standard trading terms and conditions.
- 8 We certify that the information provided in this application is true and correct.
- 9 We agree that this credit term is applicable to local handling and freight charges only. Outlay of duties/taxes on our behalf, are on COD basis with 7 days' grace period from date of duty/tax invoice. Should duty/tax payment exceed 7 days' grace period, you may in your sole discretion charge a min. \$25.00 or 3% of disbursement fee based on duty/tax amount.
- 10 Subject to 25% debt recovery cost on late payments.

Dated: the _____ day of _____ year _____

***** Signature from Officer of the Company*****

Authorized Signatory with Company Stamp	
Name of Signatory:	_____
Title of Signatory:	_____

ARC GLOBAL LOGISTICS INC.

Please tick the below check box if applicant is willing to supply security of:

Personal Guarantee
 Corporate Guarantee
 Standby Credit
 Deposit

Trade References

Reference #1	
Contact: _____	Tel. No.: _____
Address: _____	Email: _____
Reference #2	
Contact: _____	Tel. No.: _____
Address: _____	Email: _____
Reference #3	
Contact: _____	Tel. No.: _____
Address: _____	Email: _____

ARC Global Logistics Inc. - INTERNAL USE ONLY

Sales/Person-in-Charge: _____	Customer Code: _____	Business Relationship with ARC: _____ years
Projected Monthly Turnover: USD _____	Type of Customer: <input type="checkbox"/> Customer <input type="checkbox"/> Agent <input type="checkbox"/> Co-loader <input type="checkbox"/> Other	
Projected Gross Profit: USD _____	Type of Business: <input type="checkbox"/> Air Imp. <input type="checkbox"/> Air Exp. <input type="checkbox"/> Ocean Imp. <input type="checkbox"/> Ocean Exp.	
Current Credit Limit: _____	Current Credit Term: _____	
Proposed Credit Limit: _____	Proposed Credit Term: _____	

Finance/Credit Control Data

Average Monthly Turnover: _____	Average Settlement Days: _____
Contract with Customer: <input type="checkbox"/> Yes <input type="checkbox"/> No	Contract Validity: _____

Finance/Credit Control Assessment:

Management Comments:

Credit Term Approved By: _____ (name and title)

Signature _____

Date: _____